



St. Clement Parish / Paroisse St-Clément
at St. Anne Church / à l'Église Ste-Anne



St. Clement's Parish Balance Sheet As of December 31, 2017	
	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Chequing/Savings	166,549.26
Other Current Assets	<u>24,064.67</u>
Total Current Assets	190,613.93
Other Assets	
Deposit with Archdiocese	810,504.67
566 Old St. Patrick St.	<u>783,664.41</u>
TOTAL ASSETS	<u>1,784,783.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Current Liabilities	<u>15,753.28</u>
Total Current Liabilities	15,753.28
Equity	
Retained Earnings	1,663,496.76
Net Income	<u>105,532.97</u>
Total Equity	<u>1,769,029.73</u>
TOTAL LIABILITIES & EQUITY	<u>1,784,783.01</u>

St. Clement's Parish Profit & Loss January through December		Jan - Dec 17	Jan - Dec 16	Diff	Budget Jan - Dec 18
Ordinary Income/Expense					
Income					
100 Collections		264,316.11	259,423.02	4,893.09	266,450.00
102 Parish Share		3,800.00	1,720.00	2,080.00	1,500.00
103 Donation, Bequests & Other		12,266.70	515.00	11,751.70	0.00
105 Net Rent Revenue		823.32	0.00	823.32	30,000.00
106 Campaign Fund - Not Approv		10,586.95	22,252.00	(11,665.05)	24,000.00
107 Miscellaneous Revenue		18,628.90	6,114.61	12,514.29	6,000.00
250 Parochial Organizations		47,881.67	40,131.45	7,750.22	46,850.00
254 Other Revenue		36,455.76	30,701.77	5,753.99	38,400.00
Total Income		394,759.41	360,857.85	33,901.56	413,200.00
Expense					
400 Services & Wages		134,440.16	140,639.21	(6,199.05)	141,667.00
401 Employer Contributions		2,777.14	3,049.16	(272.02)	2,800.00
402 Travel Expenses		0.00	913.25	(913.25)	2,400.00
403 Room & Board (Food)		4,971.08	4,592.15	378.93	6,000.00
404 Pastoral		47,251.15	40,361.89	6,889.26	46,300.00
405 Office		12,797.65	13,555.80	(758.15)	31,400.00
406 Electricity & Heating		18,719.23	17,981.91	737.32	18,000.00
407 Property Taxes & Insurance		16,556.71	15,697.52	859.19	18,000.00
408 Interest & Bank Charges		514.30	301.33	212.97	550.00
409 Diocesan Administration Ta		47,172.11	31,096.00	16,076.11	48,484.00
410 Parochial Organizations		40,307.00	29,856.14	10,450.86	50,600.00
411 Miscellaneous		2,859.15	1,713.76	1,145.39	3,000.00
414 Maintenance		38,580.71	19,122.18	19,458.53	25,000.00
Total Expense		366,946.39	318,880.30	48,066.09	394,201.00
Net Ordinary Income		27,813.02	41,977.55	(14,164.53)	18,999.00
Other Income/Expense					
Other Income					
254a Interest - Loan Fund		40,690.02	53,008.40	(12,318.38)	28,000.00
Major Repairs & Replacements		52,440.43	45,113.41	7,327.02	87,803.00
Total Other Income		93,130.45	98,121.81	(4,991.36)	115,803.00
Other Expense					
413 Major Repairs & Replacemnt		15,410.50	62,987.57	(47,577.07)	134,802.00
Total Other Expense		15,410.50	62,987.57	(47,577.07)	134,802.00
Net Other Income		77,719.95	35,134.24	42,585.71	(18,999.00)
Net Income		105,532.97	77,111.79	28,421.18	0.00